

Ref: SEC/SE/38/2024-25

Date: 12th August 2024

<p>The Manager- Listing</p> <p>The National Stock Exchange of India Limited “Exchange Plaza”, Bandra – Kurla Complex, Bandra (EAST), Mumbai – 400051</p> <p>NSE SYMBOL: SENCO</p>	<p>The Manager – Listing</p> <p>BSE Limited</p> <p>Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001</p> <p>BSE SCRIP CODE: 543936</p>
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Dear Sir(s)/ Madam(s),

Sub: Outcome of the Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the Unaudited Financial Results (both Standalone and Consolidated) of the Company for the quarter ended 30th June 2024, which have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held today i.e. 12th August 2024.

Also enclosed herewith is the Limited Review Report issued by the Statutory Auditors of the Company M/s. Walker Chandok & Co. LLP, on the abovementioned Standalone & Consolidated Financial Results of the Company.

The Board Meeting commenced at 6:00 P.M. and concluded at 7:35 P.M.

This is for your information and records.

Yours sincerely,

For SENCO GOLD LIMITED

Mukund Chandak

Company Secretary and Compliance Officer
Membership No. A20051



Senco Gold Limited

CIN No. : L36911WB1994PLC064637

Registered & Corporate Office : “Diamond Prestige”, 41A, A.J.C. Bose Road,
10th Floor, Kolkata-700 017 , Phone : 033 4021 5000 / 5004, Fax No. : 033-4021 5025

Email : contactus@sencogold.co.in Website : www.sencogoldanddiamonds.com

Walker Chandiook & Co LLP

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Senco Gold Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Senco Gold Limited** ('the Company') for the quarter ended 30 June 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Walker Chandiook & Co LLP

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of Senco Gold Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm's Registration No: 001076N/N500013

Rajni Mundra

Rajni Mundra

Partner

Membership No.: 058644

UDIN: 24058644BKFUFY4963

Place: Kolkata

Date: 12 August 2024





SENCO GOLD LIMITED
Registered Office: "Diamond Prestige", 10th Floor, 41A, A.J.C Bose Road, Kolkata-700017; (T): +91 33 4021 5000
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A.

Statement of Unaudited Standalone Financial Results for the quarter ended 30 June 2024

(₹ in millions, unless otherwise stated)

Sl. No.	Particulars	Three months ended			Year ended 31 March 2024 (Audited)
		30 June 2024 (Unaudited)	31 March 2024 (Refer note 3)	30 June 2023 (Unaudited)	
	Income				
I.	Revenue from operations				
II.	Other income	14,149.58	11,299.34	13,040.84	52,296.64
III.	Total income (I + II)	14,273.69	11,429.32	13,136.00	52,724.23
	Expenses				
IV.	a) Cost of materials consumed				
	b) Purchases of stock-in-trade	11,004.72	7,729.90	9,341.53	39,178.59
	c) Changes in inventories of finished goods and stock-in-trade	3,753.05	1,266.14	2,934.09	9,646.96
	d) Employee benefits expense	(3,033.94)	341.25	(859.62)	(4,565.75)
	e) Finance costs	328.38	272.45	247.71	1,083.93
	f) Depreciation and amortisation expense	319.65	296.11	266.19	1,077.98
	g) Other expenses	175.02	179.14	123.79	590.08
	Total expenses	998.12	773.29	699.70	3,139.31
V.	Profit before tax for the period/ year (III - IV)	13,545.00	10,858.28	12,753.39	50,151.10
VI.	Tax expense	728.69	571.04	382.61	2,573.13
	- Current tax				
	- Deferred tax credit	220.38	220.72	109.40	728.02
	Total tax expense	(25.13)	(18.01)	(11.52)	(42.39)
VII.	Profit after tax for the period/ year (V-VI)	195.25	202.71	97.88	685.63
VIII.	Other comprehensive income (OCI)	533.44	368.33	284.73	1,887.50
	Items that will not be reclassified to profit and loss:				
(a)	- Remeasurement of defined benefit plans				
	- Income-tax effect on above	(6.22)	2.99	(1.84)	(24.96)
(b)	- Gain on fair valuation of equity instruments	1.57	(0.75)	0.46	6.28
	- Income-tax effect on above	-	0.18	-	0.18
	Other comprehensive income for the period/ year	(4.65)	2.37	(1.38)	(18.55)
IX.	Total comprehensive income for the period/ year (VII+VIII)	528.79	370.70	283.35	1,868.95
X.	Paid-up equity share capital (Face value of ₹ 10 each)				
XI.	Other equity	777.04	777.04	691.46	777.04
XII.	Earnings per equity share (EPS) (in ₹) (* not annualised)				12,993.04
	Basic	6.87 *	4.90 *	4.12 *	25.09
	Diluted	6.85 *	4.88 *	4.11 *	25.01

See accompanying notes to the unaudited standalone financial results.



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B. Notes to the unaudited standalone financial results :-

- 1 The unaudited standalone financial results of Senco Gold Limited (the 'Company') for the quarter ended 30 June 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 August 2024 and a limited review of the same has been carried out by the Statutory Auditors of the Company.
- 2 These results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act 2013 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 3 The figures for the quarter ended 31 March 2024 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year, which was subject to limited review.
- 4 The chief operating decision maker (CODM) has identified 'jewellery business' as a single business operating segment per management approach enumerated in Ind AS 108, 'Operating Segments'. Accordingly, no other disclosures are required to be furnished per the aforementioned standard.
- 5 Figures for the previous period have been regrouped/ reclassified wherever necessary to conform to current period's/ year's classification. The impact of such reclassification/ regrouping is not material to the financial results.

Place: Kolkata
Date: 12 August 2024

**By Order of the Board of Directors
For Senco Gold Limited**



Ranjana Sen
Chairperson and Executive Director
DIN: 01226337



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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Senco Gold Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Senco Gold Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 June 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Senco Gold Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review report of the other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial information of one subsidiary included in the Statement, whose financial information reflects total revenue of ₹ 125.51 million, total net loss after tax of ₹ 15.68 million and total comprehensive loss of ₹ 1.16 million for the quarter ended on 30 June 2024, as considered in the Statement. This interim financial information has been reviewed by other auditor whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Rajni Munda..

Rajni Munda
Partner
Membership No.: 058644
UDIN: 24058644BKFUFZ9131



Place: Kolkata
Date: 12 August 2024

Walker ChandioK & Co LLP

Annexure 1 to the Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Senco Gold Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Annexure 1

List of entities included in the Statement

Name of the Entity	Relationship
Senco Gold ArtisanShip Private Limited	Subsidiary
Senco Global Jewellery Trading LLC	Subsidiary

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Senco Gold Limited
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A. Statement of Unaudited Consolidated Financial Results for the quarter ended 30 June 2024

(₹ in millions, unless otherwise stated)

Sl. No.	Particulars	Three months ended			Year ended
		30 June 2024 (Unaudited)	31 March 2024 (Refer note 3)	30 June 2023 (Unaudited)	31 March 2024 (Audited)
	Income				
I.	Revenue from operations	14,038.89	11,372.84	13,054.00	52,414.43
II.	Other income	122.88	128.41	94.46	422.40
III.	Total income (I + II)	14,161.77	11,501.25	13,148.46	52,836.83
	IV. Expenses				
	a) Cost of materials consumed	10,745.69	7,202.41	9,526.66	38,971.70
	b) Purchases of stock-in-trade	4,027.28	1,962.86	2,780.21	10,084.14
	c) Changes in inventories of finished goods and stock-in-trade	(3,162.04)	263.77	(885.19)	(4,655.31)
	d) Employee benefits expense	339.54	280.41	253.93	1,112.29
	e) Finance costs	321.60	298.04	266.37	1,081.03
	f) Depreciation and amortisation expense	180.70	183.86	125.51	601.09
	g) Other expenses	1,001.03	786.11	706.41	3,146.51
	Total expenses	13,453.80	10,977.46	12,773.90	50,341.45
V.	Profit before tax for the period/ year (III - IV)	707.97	523.79	374.56	2,495.38
VI.	Tax expense				
	- Current tax	220.38	220.72	109.40	728.02
	- Deferred tax credit	(25.13)	(18.66)	(11.52)	(42.68)
	Total tax expense	195.25	202.06	97.88	685.34
VII.	Profit after tax for the period/ year (V-VI)	512.72	321.73	276.68	1,810.04
VIII.	Other comprehensive income (OCI)				
	Items that will not be reclassified to profit and loss:				
(a)	- Remeasurement of defined benefit plans	(6.28)	2.86	(1.84)	(25.20)
	- Income-tax effect on above	1.58	(0.69)	0.46	6.34
(b)	- Gain on fair valuation of equity instruments	-	0.18	-	0.18
	- Income-tax effect on above	-	(0.05)	-	(0.05)
	Items that will be reclassified to profit and loss:				
(c)	- Foreign currency translation difference	(1.43)	(1.86)	-	(1.86)
	- Income-tax effect on above	-	-	-	-
	Other comprehensive income for the period/ year	(6.13)	0.44	(1.38)	(20.59)
IX.	Total comprehensive income for the period/ year (VII+VIII)	506.59	322.17	275.30	1,789.45
X.	Profit after tax for the period/ year attributable to:				
	- Owners of the Holding Company	512.72	321.73	276.68	1,810.04
	- Non-controlling interest	-	-	-	-
		512.72	321.73	276.68	1,810.04
	Other comprehensive income for the period/ year attributable to :				
	- Owners of the Holding Company	(6.13)	0.44	(1.38)	(20.59)
	- Non-controlling interest	-	-	-	-
		(6.13)	0.44	(1.38)	(20.59)
	Total comprehensive income for the period/ year attributable to :				
	- Owners of the Holding Company	506.59	322.17	275.30	1,789.45
	- Non-controlling interest	-	-	-	-
		506.59	322.17	275.30	1,789.45
XI.	Paid-up equity share capital (Face value of ₹ 10 each)	777.04	777.04	691.46	777.04
XII.	Other equity	-	-	-	12,878.38
XIII.	Earnings per equity share (EPS) (in ₹) (* not annualised)				
	Basic	6.63 *	4.28 *	4.00 *	24.06
	Diluted	6.61 *	4.26 *	3.99 *	23.98

See accompanying notes to the unaudited consolidated financial results.



B. Notes to the unaudited consolidated financial results :-

- 1 The unaudited consolidated financial results of Senco Gold Limited (the 'Holding Company') and its wholly owned subsidiaries, Senco Gold Artisanship Private Limited and Senco Global Jewellery Trading LLC, (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter ended 30 June 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 August 2024 and a limited review of the same has been carried out by the Statutory Auditors of the Holding
- 2 These results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act 2013 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 3 The figures for the quarter ended 31 March 2024 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year, which was subject to limited review.
- 4 The chief operating decision maker (CODM) has identified 'jewellery business' as a single business operating segment per management approach enumerated in Ind AS 108, 'Operating Segments'. Accordingly, no other disclosures are required to be furnished per the aforementioned
- 5 Figures for the previous period have been regrouped/ reclassified wherever necessary to conform to current period's/ year's classification. The impact of such reclassification/ regrouping is not material to the financial results.

Place: Kolkata
Date : 12 August 2024

**By Order of the Board of Directors
For Senco Gold Limited**

Ranjana Sen

Ranjana Sen
Chairperson and Executive Director
DIN: 01226337

[Signature]



[Signature]

